



Partners

Our Accomplishments in 2022

Amid the final easing of COVID-response measures, we managed to double the number of private label supplier audits

77%
share of local suppliers in procurement

509
suppliers

0
major breaches identified in private label supplier audits

In 2022, the Fix Price franchising project won a Best for Russia — Regional Development award



Our Approach to Partnerships

All our operations are founded on business integrity and fairness and fully comply with current legislation. These principles also serve as the key pillars of our relationships with partners, which include suppliers, contractors, franchisees, and logistics, online delivery and other service providers.

Cooperation with suppliers serves as the foundation of our partnerships, as supply chain excellence is a core pillar of our business model. Through 16 years of operation, Fix Price has built up a solid knowledge of the specifics and trends of the Russian VVR market and has captured significant synergies with partners by building strong relationships with them. We value our partnerships and seek cooperation that benefits both Fix Price and our suppliers in all our communities.

We look for opportunities to engage with most suppliers directly, cutting out intermediaries, as it helps us streamline costs and respond promptly to any issues that may arise.

Despite all the challenges of 2022, we championed our partner-focused approach and did our best to support our suppliers, e.g. through flexible and favourable terms if needed, helping them to navigate through market volatility.

We expect our suppliers to share our values: integrity and ethical business practices; long-term, mutually beneficial relationships with all stakeholders; respect for human rights; and a zero-tolerance approach to any form of slavery, human trafficking, corruption, and bribery. We ask all our partners to sign an anti-corruption agreement, which sets out the principles of zero tolerance to corruption and prohibits all counterparties from requesting, providing or receiving cash, perks, benefits, or gifts to/from any employee of the Company or another partner.



We are committed to ensuring that our partners comply with the Company's policies, including:



[the Code of Conduct](#)



[the Modern Anti-Slavery and Human Trafficking Policy](#)



[the Anti-Bribery and Corruption Policy](#)



[the Environmental, Health and Safety Policy](#)



[the Guidelines for Ensuring Quality in All Product Categories](#)