

External Audit

AO Business Solutions and Technologies (TIN 7703097990), legal address: 5 Lesnaya St., Moscow, 125047, Russia, a member of the Self-regulatory Organization of the Auditors Association “the Commonwealth” (AAC SRO). AO Business Solutions and Technologies is included in the control copy of the register of auditors and audit organisations with the registration number ORNZ 12006020384, and was approved as the auditor of the Company’s consolidated financial statements prepared in accordance with the International Financial Reporting Standards. AO Business Solutions and Technologies was registered in accordance with the legislation of the Russian Federation on 30 October 1992 by the Moscow Registration Chamber.

The Board of Directors approved the Company’s external auditor to provide:

- an independent audit of the consolidated financial statements of the Group prepared according to the International Financial Reporting Standards for the year ending 31 December 2022; and
- an independent review of the interim consolidated financial information of the Group for the six months ending 30 June 2022.

The total remuneration paid in 2022 for the audit and non-audit services to AO Business Solutions and Technologies amounted to RUB 36 million.

Risk Management

General Information

In 2022, Fix Price continued to develop its risk management practices as an integral corporate function.

Participants in the risk management process identify, assess and mitigate risks, and minimise negative implications should they materialise, which all ensure business stability and continuity.

The effectiveness of risk management is improved by engaging a wide range of participants, from managers to line staff. To this end, we promote a risk culture, regularly train employees and run standardised stages of the PDCA¹ cycle.

An independent diagnostic run in late 2021–early 2022 found that Fix Price’s risk management system was consistent with good corporate practices.

Risk management at Fix Price focuses on the following:

- identifying and systematically analysing risks to the Company;
- considering material risks when making management decisions as a matter of course;
- assigning risk management responsibilities;
- developing measures and plans to respond to material risks;
- monitoring risks and the effectiveness of risk management;
- building risk management expertise.

Risk Management Structure and Areas of Responsibility



¹ The PDCA (Plan-Do-Check-Act) / Deming cycle is a decision-making methodology and algorithm for managing processes and achieving objectives